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The MD/CEO,
Preferred Finance Company Limited,
3rd Floor, Infinity House, Kaura Namoda Street
Off Faskari Crescent,
Garki 1, Abuja.

Sir/Ma,

AUTHORITY TO DATE AND NARRATE CHEQUE

I

hereby authorize, Preferred Finance Company Limited to date and narrate my/our cheque to cover principal, interest and other applicable charges in respect of the loan given to me on.....day of.....20.....The cheque should be presented in the event of default Thank you.

Yours faithfully,

Name

Sign

Date



IRREVOCABLE AUTHORITY

I..... do hereby authorize Preferred Finance Company Limited to sell or dispose the following assets,

1.
2.
3.

Used as collateral to secure the loan/credit facility of ₦.....that I obtained from the Finance Company onday of.....20..... This order is irrevocable and becomes enforceable in the event of two months consecutive default in interest and /or principal repayment as agreed by both borrowerand lender (Preferred Finance Company Limited). Preferred Finance Company Limited will sell the asset pledged as collateral to recover all the outstanding payment including recovery expenses.

BORROWER:

WITNESS

NAME:

NAME

ADDRESS

ADDRESS

PHONE NO.....

PHONE NUMBER

SIGNATURE.....

SIGNATURE

DATE.....

DATE

LENDER

NAME

ADDRESS

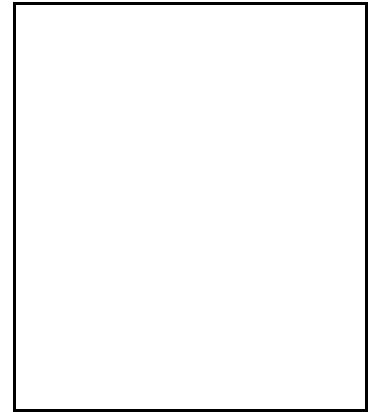
PHONE NO.....

SIGNATURE.....

DATE.....

GUARANTOR FORM

The MD/CEO,
Preferred Finance Company Limited,
3rd Floor, Infinity House, Kaura Namoda Street
Off Faskari Crescent, Garki 1, Abuja.



Sir / Madam,

A GUARANTEE IN THE SUM OF ₦..... IN FAVOUR OF

I understand that the above-named applicant has applied to your Finance Company for a loan of the above stated amount and as a guarantor of the above client stated amount. I hereby furnish you necessary information regarding myself;

Surname:Other Names:

Home address:

Office address:

Mobile No.....Office Tel:

Sex:Marital status:State of Origin:

Employer:

Years of Working Experience:Years with Current Employer:

Email: Department:

Level:Position: (E.g. Head, etc.)

UNDERTAKING

1. The Guarantor shall take all reasonable measures to ensure that the Borrower repays the loan in accordance with the terms of the offer letter and to cooperate with the cooperative in collecting any installment due for repayment together with any interest and penalties accrued under the terms and conditions of the loan Agreement.
2. If the Borrower defaults in paying the expected sum to the cooperative, then I would indemnify the cooperative against the principal sum and interest including all cost expended towards recovering the loan.
3. The guarantor shall not have the right to withdraw from this guarantee without first obtaining the cooperative's consent in writing and show up in person with the borrower to free the guarantor from liabilities while the borrower brings another guarantor provided that there are no outstanding liabilities on the part of the guarantor.
4. Notwithstanding the modification to the terms of the loan so as to extend the repayment periods or so as to increase or decrease the amount of periodic payments, the Guarantor shall remain bound by the obligations set out in this Guarantor's Agreement. This guarantee shall be continuous and the liability of the guarantor shall remain irrevocable until the principal sum and interest together with other incidental cost are fully paid.
5. That the cooperative is at liberty to date and present any post-dated cheque issued by me to guarantee this loan without consulting me.
6. That any subsequent instructions by me to stop the cheque shall not be entertained by the cooperative and I will ensure that the account(s) is well funded at all times.
7. I declare that all particulars and information given in the above form are true, complete and that they shall form the basis of loan to be availed from PREFERRED FINANCE COMPANY LIMITED.
8. I confirm that I have read the content of the offer letter and understood the terms and conditions properly before giving my consent to stand as a guarantor.

Name:

Signature:

Date:



APPLICATION FOR CREDIT FACILITY (INDIVIDUAL)

1. **Name of Applicant:**

a) Office Address:

.....

b) Residential Address:

.....

c) Mobile no:

d) Office Tel: fax.....

2. **Bank Detail:**

a) Bank:

b) Branch: BVN:.....

c) Account name: Account No.....

3. **Any previous Loan from this organization**

(YES) / (NO).

a) Amount: #..... Date granted..... Maturity
Date.....

4. How long have you been employed?

.....

5. Name of employer.....

.....

6. When did you start relationship with this organization:

7. Any other source of income? (Please state).....

8. Facility Required:

a) Loan, Overdraft or others (specify):

9. Details of security offered and value

a) Landed property/others

b) Details.....

.....

b) Value.....

.....

c)

10. Detailed purpose of Loan.

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11. Amount requested:

.....
12. Tenor of proposed Loan:

I agree with the monthly flat rate of ----- on the value of my loan per month. In event of default in the repayment of any amount whatsoever at maturity, I agree with the organization charges of penalty of additional interest as may be added to the initial flat rate on all the outstanding balance on my principal sum and accrued interest

.....
Client's Name

.....
signature

OFFICIAL USE

Account officer:

Recommendation:
.....

Signature/Date:



CONSENT TO BE BLACKLISTED

I hereby give my /our consent that in the event of default in paying back the loan, whether principal, interest, recovery charges and other fees due from me/us to PREFERRED FINANCE COMPANY LIMITED. The Finance Company reserves the right to blacklist me/us and send my/our name to CBN, EFCC, NDIC, ICPC, Nigeria Police, other Finance Company, Banks, Press and publication in two national daily newspaper as a defaulter on loan repayment.

I/We hereby absolve the Cooperative of any action in court for publishing my/our name and blacklisting same by way of sending the name to the CBN, EFCC, NDIC, ICPC, Nigeria Police, other Finance Company, Banks, Press and publications.

NAME:

.....

ADDRESS:

.....

SIGN/DATE:.....

Witness;

NAME:

.....

ADDRESS:

.....

SIGN/DATE

.....

.....
NOTE THAT BY SIGNING THIS FORMS YOU HAVE GIVEN YOUR CONSENT TO BE BLACKLISTED IF YOU FAIL TO PAY YOUR LOAN AND ALL CHARGES WHEN DUE. BLACKLISTING HERE MEANS THAT UPON DEFAULT OF PAYMENT OF THE LOAN COLLECTED YOUR NAME SHALL BE PUBLISH IN TWO DAILY NEWSPAPERS AND SEND TO THE PRESS, CBN, EFCC, NDIC, ICPC, NIGERIA POLICE AND OTHER COOPERATIVES AND FINANCIAL INSTITUTION FROM WHOM YOU ARE LIKELY TO BORROW.