

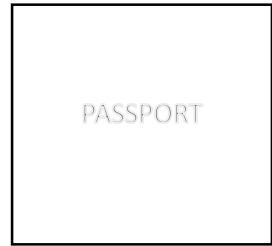


RC:7620910

PREFERRED
Finance Company Limited

**ACCOUNT
OPENING FORM**
BUSINESS/CORPORATE





ACCOUNT No. (for official use only)

CUSTOMER ID (for official use only)

CORPORATE ACCOUNT OPENING FORM (BUSINESS/CORPORATE)

BVN: [grid]

This form should be completed in CAPITAL LETTERS

PERSONAL/CONTACT DETAILS

Company Name [grid]

Certificate of Incorporation Number [grid]

Date of Incorporation DD/MM/YYYY

Type of Business [grid]

Operating Business Address [grid]

Corporate Business Address/Registered Office [grid]

Email Address [grid]

Alternative Email Address [grid]

Website (if any) [grid]

Phone Number 1 [grid] Phone Number 2 [grid]

Tax Identification Number [grid]

Ownership Type: Sole Proprietorship, Public Company, Private Company, Partnership, Schools, MDA's, NGO's, Society/Club, Others

ANNUAL TURNOVER

Turnover ranges: ₦1Million - ₦9Million, ₦10Million - ₦49.9Million, ₦50 Million - ₦99.9 million, ₦100 Million - Above

Is Your Company Quoted On The Stock Exchange? Yes/No

SIGNATORY DETAILS

Surname [grid]

First Name [grid]

Middle Name [grid]

Date of Birth DD/MM/YYYY Gender Female/Male

Address [grid]



MODE OF IDENTIFICATION

National ID Card National Driver's License International Passport *Other (Please specify)

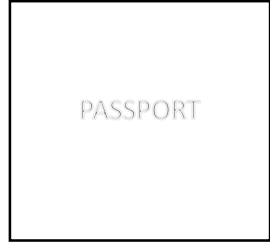
ID Number

ID Issue Date / / ID Expiry Date / /

Phone Number

Mother's Maiden Name

Customer's Signature _____ Date / /



SIGNATORY DETAILS

Surname

First Name

Middle Name

Date of Birth / / Gender Female Male

Address

Occupation

MODE OF IDENTIFICATION

National ID Card National Driver's License International Passport *Other (Please specify)

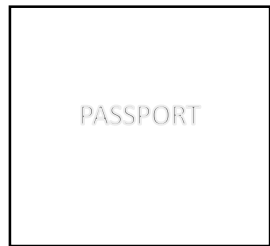
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Mother's Maiden Name

Customer's Signature _____ Date / /



SIGNATORY DETAILS

Surname

First Name

Middle Name

Date of Birth / / Gender Female Male

Address

Occupation

MODE OF IDENTIFICATION

National ID Card
 National Driver's License
 International Passport
 *Other (Please specify)

ID Number

ID Issue Date / / ID Expiry Date / /

Phone Number

Mother's Maiden Name

Customer's Signature _____ Date / /

PASSPORT

DIRECTOR/EXECUTIVE DETAILS

Surname

First Name

Middle Name

Date of Birth / / Gender Female Male

Address

Occupation

National ID Card
 National Driver's License
 International Passport
 *Other (Please specify)

ID No. ID Issue Date / / ID Expiry Date / /

Phone Number Mother's Maiden Name

Customer's Signature _____ Date / /

DIRECTOR/EXECUTIVE DETAILS

Surname

First Name

Middle Name

Date of Birth / / Gender Female Male

Address

Occupation

National ID Card
 National Driver's License
 International Passport
 *Other (Please specify)

ID No. ID Issue Date / / ID Expiry Date / /

Phone Number Mother's Maiden Name

Customer's Signature _____ Date / /

DIRECTOR/EXECUTIVE DETAILS

Surname

First Name

Middle Name

Date of Birth / / Gender Female Male

Address

Occupation

National ID Card National Driver's License International Passport *Other (Please specify)

ID No. ID Issue Date ID Expiry Date

Phone Number Mother's Maiden Name

Customer's Signature _____ Date

FUND PLACEMENT AND BANK DETAILS

Amount Placed Tenor

Bank Details to Credit: Account Name

Bank Account No

AUTHENTICATION FOR POLITICALLY EXPOSED PERSONS

i. Is the Applicant a Politically Exposed Person? Yes No

ii. If answer to the question (i) above is yes, state other documents obtained in line with the company's policy on Politically Exposed applicant in compliance with paragraph 18:3, 4, 5, 6, & 7 of AML/CFT Regulation, 2009

OFFICIAL USE

Introduced By

Account Officer

Account Officer Signature _____ Date _____

Account Profiled By

Signature _____ Date _____

Approved By

Signature _____ Date _____

SIGNATORIES MANDATE

Mandate Authorization / combination rule (Please tick as appropriate)

Sole Signatory Two or More (Please Specify)

If two or more are to sign, please specify

Signatory 1

Sole Signatory Two or More (Please Specify) Class of Signatory

Surname

First Name

Middle Name

Class of Signatory _____ Date / /

Signature _____

PASSPORT

Signatory 2

Sole Signatory Two or More (Please Specify) Class of Signatory

Surname

First Name

Middle Name

Class of Signatory _____ Date / /

Signature _____

PASSPORT

Signatory 3

Sole Signatory Two or More (Please Specify) Class of Signatory

Surname

First Name

Middle Name

Class of Signatory _____ Date / /

Signature _____

PASSPORT

Signatory 4

Sole Signatory Two or More (Please Specify) Class of Signatory

Surname

First Name

Middle Name

Class of Signatory _____ Date / /

Signature _____

PASSPORT

REQUIREMENT CHECKLIST (OFFICIAL USE ONLY)

S/N	DOCUMENTS REQUIRED	CHECKED	DEFERRED	WAIVED	N/A
1.	Account Opening form duly completed				
2.	Specimen Signature card duly completed				
3.	Copy of CAC Certificate of Registration				
4.	Board of Resolution				
5.	Copy of Memorandum and Article of Association <i>(Certificate ass true copy by the Registrar Company))</i>				
6.	(A) Form CO7 Particulars of Directors				
7.	(B) Form CO2 Allotment Shares				
8.	Partnership Deed <i>(Where applicable)</i>				
9.	Approval Letter <i>(For Government Agency)</i>				
10.	Act/Gazette <i>(For Government Agency) (Where applicable)</i>				
11.	Two Passport size photographs of each signatory to the account with name written on reverse side				
12.	Introduction Letter				
13.	Status Report from Banker <i>(Where Applicable)</i>				
14.	Residence Permit <i>(For Non-Nigerian))</i>				
15.	Evidence of Registration with Nigerian Investment Promotion Council (NIPC) <i>(Where Applicable)</i>				
16.	Evidence of Registration with Special Unit on Money Laundering (SCUML) <i>(Where Applicable))</i>				
17.	Search Report				
18.	Power of Attorney <i>(Where Applicable)</i>				
19.	Letter of Indemnity				
20.	Proof of Company Address				
21.	Business Premises Visitation Certificate				
22.	Proof of Identity of all Signatories and Directors/Officers whose name appear on the account opening form/document (Preferred Identity Card are international passport, Driver's License, National ID Card, Valid Nigerian Voter's Card)				
23.	Proof of Address of all Signatories and Directors/Officers whose name appear on the account opening form/Document, Utility bill <i>(Certificate true copy is accepted if original is not held)</i>				
24.	Two Completed satisfactorily Reference Forms				
25.	Copy of the audited Financial Statements				
26.	Other <i>(Please Specify)</i>				

TERMS AND CONDITIONS

1. Preferred Finance Company Limited (hereinafter called 'the company') be and is hereby designated finance company.
2. That the company is instructed to pay and honour all cheques, drafts or orders issued by us on behalf of this company on the banking account/accounts in the name of the company, and all bills and promissory notes payable at the said company and expressed to be accepted or made on behalf of this company at any time, provided the account is in sufficient funds to accommodate the instruction.
3. That the Company be instructed to discount and negotiate bills or other commercial papers for this company provided that they have been endorsed on its behalf.
4. That the Company be instructed to act on any instructions given on behalf of this company for or to any business requiring foreign exchange including but not limited to: a). The purchase or sale of foreign currency. b). The opening from time to time of documentary letters of credit to the intent that this shall not be a general authority but shall require specific instructions. c). The signing and obtaining of delivery of merchandise against Trust receipt.
5. That the said company be instructed to accept any indemnities given on behalf of the company.
6. That where there is, to the knowledge of the company, a dispute between officers and directors of the company mandated to operate the account, the company may at its discretion stop further transaction on the account without liability whatsoever until the dispute is satisfactorily resolved.
7. That until the company receives any written notice by way of the company's resolution to the contrary, the company be instructed to honour signature(s) appearing here under for all purpose on the company's account as mandate in paragraphs one to five (1-5) above.
8. If for any reason the company authorizes the payment of the cheques, draft, or orders when at the material time the account does not have sufficient funds to accommodate the value of such instrument, (and our said account is thereby thrown into debit) we agree that an overdraft position is hereby created. Any sum or sums standing to the debit of our account as a result of this overdraft position shall automatically be liable to interest charges at the rate fixed by the company from time to time. You are authorized to debit the account with your usual company charges, interest, commission e.t.c.
9. We agree to be bound by these and other terms and conditions existing now and in the future governing the operation of the account(s) and other Financial services which include internet banking, mobile banking, Smart Card, Telephone Banking, Automated Teller Machine (ATM), Domestic/International Money Transfer and Master Card.
10. You may initiate roll-over/reinvest on our behalf any monies standing to the credit of our account in any one of your investment securities, namely, Time Deposits, Treasury Bills, Finances Acceptance or Guaranteed Commercial papers until contrary instructions are given by us provided that you shall honour on demand all cheques issued by us if there are sufficient funds in our account to cover the value of the cheques.
11. We agree that you may at your absolute discretion close at any time our account(s) with you giving seven (7) days notice in writing to us at our address for correspondence given above or such other address as may be notified from time to time by us in writing to you.
12. We agree to hold you free from any responsibility for loss of funds deposited with you due to any government order, law, tax, embargo, exchange restriction or other cause beyond your control.
13. We agree to accept as due notification notice of change in conditions governing the account directed to our last known address and to be bound by such change.
14. That any and all withdrawals and borrowing of money and/or other transaction hitherto had on behalf of this company with the company are hereby ratified, confirmed and approved and that the company may rely upon the authority by this entire resolution until the receipt by it of a certified copy of a resolution of these boards revoking or the same.
15. That the company hereby agrees:-
 - a) That all fund standing to the credit of the Company's account shall be payable on demand only.
 - b) That no notice which may be given to the company by us shall be binding upon the company until it shall have been received by the company and sufficient time shall have elapsed thereafter to permit the company in due course and by such means as it may deem to be appropriate to notify such of its departments, offices, branches and correspondence as it may deem to be concerned or affected thereby.
 - c) That the company will accept no liability whatsoever for funds handed to members of staff outside banking hours or outside the company's premises. d). That it will safeguard its chequebook(s) so that unauthorized persons are unable to gain access to it, in the event of which the company's account may be debited with any consequential loss arising there from.
16. We understand that any sum standing to the credit of this current account shall bear interest only at the rate fixed by the company from time to time. We further understand that any sum or sums standing to the debit of our account as a result of this overdraft position shall automatically be liable to interest charges at the rate fixed by the company from time to time. You are authorized to debit the company's account with your usual company charges, interest, commission e.t.c.
17. That the said company be furnished with the list of the names of directors, secretary and other officers of this company and that the said company be from time to time informed in writing of any changes, which may take place in them.
18. We understand and agree that you are not under obligation to honour any cheque(s) drawn on this account unless there are sufficient funds in the account to cover value of the said cheque(s) and we understand and agree that any such cheque(s) may be returned to us unpaid.
19. We agree that any disagreement with entries in our Bank Statement will be made by us within 15 days of the dispatch of the bank Statement. Failing receipt by the company of a notice or disagreement of entries with 15 days from the date of dispatch of our bank statement, it will be assumed by the company that the statement rendered is correct.
20. That these resolutions be communicated to the said company and remain in force until rescinded by the notice thereof in writing be given to the said company by the chairman or secretary of this company. The under mentioned documents enclosed herewith: a). Copy of Memorandum and Article of Association of the Company. b). Certificate of Incorporation (for inspection and return) c). Certificate of Exemption from using Limited (for inspection and return).
21. In addition to any general lien or similar right to which you as bankers may be entitled to by law you may at any time and without notice to us combine or consolidate all or any other account(s) with the liabilities to you and set off or transfer any sum standing to the credit of any one or more of such account(s) or any other credit, cheques, valuable deposits, securities negotiable instruments or other assets belonging to us with you in or towards satisfaction of any of our liabilities to you or in any other respect whether such liabilities are present or future, be actual or contingent, primary or collateral, several or joint.
22. We agree that the company shall have the right to off-set any sum credited to this company's account against any sum owed to the company by this company either alone or jointly with any other person or persons, company or companies on any account or against any sum owed to the company by this company as a result of this company being Surety or Guarantor to some other person or persons, company or companies.
23. The persons, whose signatures appear below, have been duly authorized to mandate the opening of the account. The information provided for the opening of this account is true and correct in all matter of respect.

If a fraudulent activity is associated with the operation of the company's account, we agree that the Company has the right to apply restrictions to our account and report to appropriate law enforcement agencies.

Chairman's Signature _____

Date

D	D	/	M	M	/	Y	Y	Y	Y
---	---	---	---	---	---	---	---	---	---

Secretary Signature _____

Date

D	D	/	M	M	/	Y	Y	Y	Y
---	---	---	---	---	---	---	---	---	---

Company Seal