



Central Bank Of Nigeria

Financial Policy and Regulation Department

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FPR/LAD/CON/FNC/004/063

December 16, 2024

The Managing Director
PREFERRED Finance Company Limited
3rd Floor, Infinity House, Kaura Namoda Street,
off Faskari Crescent, Area 3, Garki, Abuja, FCT

Dear Sir,

FINAL APPROVAL FOR PREFERRED FINANCE COMAPNY LIMITED

We refer to your application for a finance company licence and write to convey the Central Bank of Nigeria approval for you to operate as **PREFERRED FINANCE COMPANY LIMITED**.


This licence is granted subject to strict adherence to the provisions of the CBN Act 2007, the Banks and Other Financial Institutions Act 2020, and rules and regulations issued by the Bank from time to time. Failure to abide by these laws and regulations may be grounds for revocation of your licence.

Kindly note that any adverse report on any of the board members or management staff will invalidate his/her appointment and may impact negatively on the finance company. Furthermore, any false claim on the basis of which this approval was granted will render the authorisation invalid.

You are required to inform us of the date of commencement of operations to enable us update our records accordingly.

The licence certificate for the finance company will be issued to you in due course.

Yours faithfully,


SULEIMAN B. IDRIS

For: DIRECTOR, FINANCIAL POLICY AND REGULATION DEPARTMENT